



Intron Technology Sets Up Hong Kong R&D Center

To Recruit More Than a Hundred Scientific Research Talent Deploys Strategically in Greater Bay Area for Tapping Overseas Markets

(8 November 2023, Hong Kong) - **Intron Technology Holdings Limited ("Intron Technology" or the "Group"; HKEX: 1760)**, a leading automotive electronics solutions provider in China, has set up a research and development (R&D) center in Science Park. The move is part of the Group's strategic deployment in the Greater Bay Area, not only to speed up overseas market expansion, but also to build an international talent team. Mr. Albert Wong, CEO of Hong Kong Science and Technology Parks Corporation (HKSTP), officiated the opening ceremony of the center and exchanged views with the Group's management including Mr. Luk Wing Ming, Co-founder, Chairman and Co-CEO, Mr. Chan Cheung Ngai, Co-founder and Co-CEO. Together they witnessed Intron Technology entering a new chapter of development.



(From left to right) Mr. Qin Chen, Chief Technology Officer of Intron Technology, Mr. Ng Ming Chee, Chief Financial Officer of Intron Technology, Mr. Luk Wing Ming, Co-founder, Chairman and Co-CEO of Intron Technology, Mr. Albert Wong, CEO of HKSTP, Mr. Chan Cheung Ngai, Co-founder and Co-CEO of Intron Technology, and Mr. Chan Ming, General Manager of Intron Technology

Mr. Luk Wing Ming, Intron Technology's Co-founder, Chairman and Co-CEO, said, "Hong Kong will become the Group's largest operating base in the Greater Bay Area. The R&D center will focus mainly on automotive intelligent software, advanced power semiconductor applications and collaborative robotics solutions, as well as helping Hong Kong and overseas enterprises hasten expanding business in China's new energy vehicle market, and us get ready to venture overseas. We are committed to becoming a key partner in such areas as microelectronics, robotics, and smart driving in the Greater Bay Area, and our hope is to be a key driver of speedy development and industrialization of cutting-edge technologies in the realms of new energy vehicles, robotics, and smart driving."

Intron Technology has worked hard for more than two decades in the automotive electronics industry, offering its strong new energy vehicle R&D and industrialization capabilities to help OEMs and their component suppliers adopt cost-effective mass production solutions, in turn helping speed up industrialization. After the R&D center is officially in operation, it will play a key role in providing the Group with innovative technical support and strategic guidance.

As a driver of technological advancement in the industry, Intron Technology will, via cooperating with local scientific research institutions, universities and enterprises, and working with partners in the automotive electronics ecosystem to foster technological innovation and industry development, create a prosperous innovation ecosystem for the Greater Bay Area. To realize that vision, the Group will build an international scientific research talent pool, commanding investment of significant resources in the next 3 years and recruitment of at least 100 scientific research talent. At the same time, the Group will focus on nurturing young local scientific research talent by providing them with professional training and development opportunities, supporting them in achieving technological breakthroughs.

Mr. Albert Wong, CEO of HKSTP, said, "HKSTP is excited to welcome Intron Technology to establish its cutting-edge R&D center within our dynamic I&T ecosystem. The move leverages HKSTP's world-class infrastructure, facilities, and partner network to foster collaboration and drive innovation in the microelectronics and automotive technology sector. Together, we aim to attract strategic enterprises, investment and talents to strengthen Hong Kong's position in advanced manufacturing, and provide exceptional opportunities within our thriving I&T ecosystem."

Currently the largest R&D base in Hong Kong, HKSTP provides enterprises with scientific research facilities, infrastructure, services and planning support. Many high-tech companies have chosen to set up office in Science Park to help them expand business in Hong Kong and internationally.

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About Intron Technology Holdings Limited (英恒科技控股有限公司)

Intron Technology Holdings Limited is a leading automotive electronics solutions provider in China focuses on providing solutions targeting critical automotive electronic components applied in New Energy, Automated Driving, Connectivity, Body Control, Safety and Powertrain systems. The Group utilises its research and development and engineering capabilities to provide solutions incorporating advanced semiconductor devices to help OEMs achieve industry leading performance. Intron Technology has been included in the MSCI China Index and the FTSE Global Equity Index Series ("GEIS").

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