



Press release

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HKSTP Drives Cross-Industry Collaboration and Data Ecosystem Development at Hong Kong FinTech Week 2023

HKSTP arranging 100 business matching opportunities and demonstrating 30 tech innovations to unleash innovation potential and redefine FinTech

- At Hong Kong FinTech Week 2023, HKSTP is committed to sparking collaboration and partnerships by demonstrating the growing strength and readiness of Hong Kong's FinTech innovation for market adoption.
- HKSTP shared the latest developments of the growing Open API ecosystem for transforming financial service experience.
- With its world-class I&T ecosystem, HKSTP is on a mission to propel Hong Kong's FinTech future and realise the city's vision of a digital economy.

(Hong Kong, 3 November 2023) – Hong Kong Science and Technology Parks Corporation (HKSTP) demonstrates 30 tech innovations from 2 November to 3 November 2023, presenting an array of FinTech solutions at Hong Kong FinTech Week 2023. This is highlighted by 30 park companies across various sectors such as AI, digital asset/Web3, Environmental, Social, and Governance (ESG), regulatory technology (RegTech), engaging in over 100 business matching engagements with renowned major corporates from banking, financial services and insurance.

In line with this year's Hong Kong FinTech Week 2023 theme of "FinTech Redefined", HKSTP is fostering cross-industry collaboration on business and data at the HKSTP Pavilion. HKSTP is committed to sparking collaboration and partnerships by demonstrating the growing strength and readiness of Hong Kong's FinTech innovation for market adoption. In addition, HKSTP highlights Hong Kong's growing Open API ecosystem which is transforming financial service experiences. HKSTP is working closely with Hong Kong Monetary Authority (HKMA) and Insurance Authority (IA) in encouraging banking and insurance stakeholders to collaborate for digital innovation through the use of APIs. With its world-class innovation and technology (I&T) ecosystem, HKSTP is on a mission to propel Hong Kong's FinTech future and realise the city's vision of a seamless digital economy.

The HKSTP Pavilion is also offering up-and-coming FinTechs the opportunity to join HKSTP's annual flagship startup event – Elevator Pitch Competition 2024 (EPiC 2024), a global pitching competition, which will take place across four global cities. All applicants of EPiC 2024 will have an opportunity to seek investment from HKSTP Corporate Venture Fund up to US\$5 million. The competition also offers a total of US\$240,000 in cash prizes, unrivalled business matching and funding opportunities, plus the ideal springboard to huge market opportunities in Mainland China, across Asia and beyond.



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Albert Wong, CEO, HKSTP, said: “For FinTech to truly flourish, there must be cross-industry collaboration, co-creation and co-innovation. HKSTP is cultivating our park companies to commercialise their FinTech solutions from R&D results to market adoption. HKSTP’s world-class I&T ecosystem is enabling FinTech innovators and pioneers to collaborate for global success, shaping the future of FinTech and advancing Hong Kong’s digital economy.”

Eric Or, Head of Partnerships, HKSTP, said: “Hong Kong FinTech Week 2023 has been the ideal platform for HKSTP to provide new opportunities for business matching across the banking and finance sectors, with innovators engaging in over 100 business matching activities. It strongly demonstrates the power of collaboration and partnership potential. We are empowering park companies to collaborate with enterprises and corporate partners to boost the adoption of FinTech solutions in the market.”

Dr Crystal Fok, Head of STP Platform, HKSTP, said: “Hong Kong Fintech Week 2023 is a show of strength for Hong Kong’s fast-growing FinTech ecosystem. HKSTP is determined to build the foundations of Open Finance with regulators as well as banking and enterprises, to nurture an Open API ecosystem for driving business transformation. We are integrating data and technology to create diverse opportunities for cross-industry data collaboration, to unlock worldwide opportunities for local and international innovators to co-innovate, transform, and create new values.”

At Hong Kong FinTech Week 2023, financial sector leaders and FinTech innovators also shared insights during HKSTP-hosted discussions. Dr Crystal Fok, Head of STP Platform, HKSTP, moderated a panel discussion on “Open API Revolution: Disrupting Traditional Business Models and Unleashing New Business Opportunities in the Financial Industry”, which featured business leaders from Zurich Insurance (Hong Kong), Citibank (Hong Kong) and Shanghai Commercial Bank discussing how Open APIs are used within their businesses.

Another panel discussion was moderated by Eric Or, Head of Partnerships, HKSTP, on “From Data Silos to Business Synergies: Open Finance Opportunities for industries within and beyond Financial Services”, which featured business leaders from FWD Life Insurance, Hang Seng Bank and UMP Healthcare Innovation and Incubation, highlighting open data adoption and their impact.

For the full list of 30 participating park companies, please refer to Appendix 1.



Photos 1-5: HKSTP Pavilion VIP tours at Hong Kong FinTech Week 2023 featured special VIP guests: Mr John Lee, Chief Executive of Hong Kong SAR, Mr Paul Chan, Financial Secretary of Hong Kong SAR, and Mr Eddie Yue, Chief Executive of the Hong Kong Monetary Authority and Dr Bernard Chan, Under Secretary for Commerce and Economic Development of Hong Kong SAR, and Professor Sun Dong, Secretary for Innovation, Technology and Industry of Hong Kong SAR.



Photo 6: Dr Crystal Fok, Head of STP Platform, HKSTP (first from left), moderating a panel discussion with business leaders on “Open API Revolution: Disrupting Traditional Business Models and Unleashing New Business Opportunities in the Financial Industry”, featured Arthur Siu, Head of Product and Proposition, Zurich Insurance (Hong Kong) (first from right), Nailesh Shah, Head of Digital Channels and Customer Experience, Citibank (Hong Kong) (second from right), and Ryan Fung, Chief of Retail and Digital Strategy, Shanghai Commercial Bank (second from left).



Photo 7: Eric Or, Head of Partnerships, HKSTP (first from right), moderated a panel discussion with business leaders on “From Data Silos to Business Synergies: Open Finance Opportunities for industries within and beyond Financial Services”, featuring Charles Chang, VP, Head of Digital Platforms, Marketing and Digital, FWD Life Insurance Company (Bermuda) Limited (second from right), Edwin Hui, Head of Data & Analytics Office, Digital Business Service, Hang Seng Bank (second from left), and Horace Tang, Head of Data, UMP Healthcare Innovation and Incubation Co. Ltd (first from left).



Appendix 1 - Full list of participated park companies:

Number	Name
1	AiR World Limited
2	Areix Analytics Limited
3	Ask Amy Co. , Limited
4	Blockchain Solutions Limited
5	CanvasLand Limited
6	CASH Quant Finance Lab Limited
7	Cedar Technology International Limited
8	CrossSpace HK Limited
9	Customomy Company Limited
10	Datago Technology Limited
11	DeepTranslate Limited
12	D-Engraver Limited
13	DSI Payments Limited
14	Fano Labs
15	FCC Analytics Limited
16	Fill Easy Limited
17	FreeD Group Limited
18	FreightAmigo Services Limited
19	InnoBlock Technology Limited
20	Innocorn Technology Limited
21	Just Solutions Limited
22	Mark Technology Limited
23	One Financial Technology Limited
24	On-us Company Limited
25	Pantheon Lab Limited
26	Parami Co. Limited
27	PerksBar Limited
28	SmartLedgers Limited
29	Ultipa
30	XOOCITY Meta Technology Ltd.

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About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and over 1,400 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.

We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimaged for a new generation of industry.

To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September this year with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

Media Contact:

Hong Kong Science and Technology Parks Corporation

Fiona Cheuk

Tel: +852 2629 0155

Email: fiona.cheuk@hkstp.org

Edelman Public Relations

June Wong

Tel: +852 3756 8623 / 6986 5822

Email: June.Wong@edelman.com/

Edelmanhkstppr@edelman.com