



Hong Kong Science and Technology Parks Corporation sends out the below press release on behalf of its partner company – Farmacy.

Press Release

For Immediate Release

**Farmacy and FutureBright Announce Joint Venture to
Build a Sustainable Green Food Network Across Australia and New Zealand**

Unveiling advanced indoor smart farming solutions to pioneer sustainable food production and revolutionizing distribution to achieve long-term sustainability goals

(Hong Kong, 12 Sept 2024) – Farmacy International Pty Ltd (Farmacy) from Hong Kong and FutureBright Society Enterprise Pty Ltd (FutureBright) from Australia today announced a strategic joint venture, **Farmacy ANZ**, aimed at driving sustainability in agricultural innovation and developing scalable green food networks across multiple sectors.

Farmacy is a partner company of the Hong Kong Science and Technology Parks Corporation (HKSTP), establishing its green R&D space at the DT Hub in Tseung Kwan O InnoPark. As the first urban farming technology company in Asia creating Smart Mobile Farms with cloud-based control capabilities for highly urbanized cities, the team is dedicated to realising the mission of “driving the New Green Normal Movement, enabling ecological farming of safe and fresh produce right in the heart of the city”. With the world-class infrastructure and a range of resources provided by HKSTP’s I&T ecosystem, Farmacy successfully accelerated the commercialisation of their R&D outcomes.

In 2023, the company was nominated by the Hong Kong SAR government to participate in the APEC Bio-Circular-Green Award where it was recognised as one of the awardees, demonstrating the strong potential of its smart mobile farm. Farmacy is now further expanding its business footprint into Australia and New Zealand by partnering with FutureBright, a leader in sustainable urban planning and architecture. Together, the venture plans to integrate agricultural innovations that enhance urban living across Australia and New Zealand.

Pioneering Green Urban Living with Cutting-Edge Indoor Farming Technology

Over the past five years, Farmacy has engaged with restaurants, hotels, major conglomerates, supermarket chains, and over 50 schools across Asia. Utilizing its advanced indoor farming technology, Farmacy has facilitated the cultivation of over 100 safe and affordable plant species. By merging this technology with FutureBright’s expertise in urban development, the joint venture aims to elevate green urban living, providing valuable insights into the agricultural needs of the Australia and New Zealand (ANZ) market.

Green Development Opportunities in Australia and New Zealand (ANZ)

The joint venture focuses on advancing green agricultural development in ANZ. By combining FutureBright’s urban planning expertise with Farmacy’s innovative indoor farming technology, the partnership will support and enhance the region’s green and carbon-reduction policies. This initiative aims to implement sustainable agricultural practices that align with national sustainability goals,



promote environmental stewardship, and address local challenges, ensuring significant advancements in green urban development.

Meeting the Demand for Sustainable Indoor Farming Solutions in ANZ

There is strong interest from potential leads in the retail, hospitality, and education sectors across Australia and New Zealand. This demand highlights the need for advanced indoor farming solutions, which are currently lacking in these sectors. The joint venture is set to introduce innovative technology that will enhance guest experiences and operational efficiencies, creating a replicable model for sustainable agriculture tailored to the unique needs of the ANZ market.

Raymond Mak, Co-founder of Farmacy, stated, "We are not replacing traditional agriculture but building a more sustainable food system in urbanized cities. Our technology is poised to be a game-changer, contributing to a sustainable future for communities in Australia and New Zealand."

Michael Chan, Director of FutureBright, added, "This joint venture reflects our shared vision of innovation and sustainability. We look forward to collaborating with Farmacy to enhance agricultural practices and promote green urban development."



Photo 1: Farmacy and FutureBright from Australia signed a cooperation agreement at this year's Belt and Road Summit, forming a joint venture, Farmacy ANZ, to drive sustainability in agricultural innovation across Australia and New Zealand.

For high-res photos, please download via this [link](#).

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About Farmacy

The Game Changer, Green Technology Innovation for Sustainable Development

Farmacy HK is the 1st urban farming technology company in Asia creating Smart Mobile Farms with cloud-based control capabilities for highly urbanized cities. Founded in 2018, Farmacy HK carries the



mission of “driving the New Green Normal Movement, enabling ecological farming of safe and fresh produce right in the heart of the city” by building our unique decentralized Smart Mobile Farms and data-driven farm technologies.

About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 to create a thriving I&T ecosystem grooming 13 unicorns, more than 15,000 research professionals and over 2,000 technology companies from 28 countries and regions focused on developing healthtech, AI and robotics, fintech and smart city technologies, etc.

Our growing innovation ecosystem offers comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures, with the I&T journey built around our key locations of Hong Kong Science Park in Pak Shek Kok, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimaged.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen plays positive roles in connecting the world and the mainland with our proximity, strengthening cross-border exchange to bring advantages in attracting global talent and allowing possibilities for the development of technology companies in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability, with both dry and wet laboratories, co-working space, conference and exhibition facilities, and more.

Through our R&D infrastructure, startup support and enterprise services, commercialisation and investment expertise, partnership networks and talent traction, HKSTP continues contribute in establishing I&T as a pillar of growth for Hong Kong.

More information about HKSTP is available at www.hkstp.org.

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