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## InnoCell at Kowloon West Welcomes First Batch of Residents and Continues to Attract Global I&T Talent with Affordable and Quality Accommodation

An extension of InnoCell to cope with the demand arising from the expansion of our I&T ecosystem

**(Hong Kong, 4 January 2024)** – Hong Kong Science and Technology Parks Corporation (HKSTP) organised a reception to celebrate the launch of InnoCell at Kowloon West with its first batch of around 40 residents. In response to the rising needs from our growing I&T population, InnoCell at Kowloon West was launched in October 2023 to provide more accommodation units to attract international talent.

Since its launch in 2021, InnoCell at Science Park has been providing short to medium-term on-campus living option for newly arrived talent, playing a pivotal role in attracting and retaining overseas talent. The response has been overwhelming that its occupancy reached 95% last year. Whilst the planning of a new InnoCell near Science Park is underway, HKSTP looks forward to the confirmation on project detail and commencement of construction works. In the meantime, HKSTP adopts a flexible approach to partner with Weave Living, a leading rental accommodation provider, to supply an additional 200 InnoCell units at Kowloon West as an intermediate measure to tackle the challenge.

Both InnoCells at Science Park and Kowloon West offer prime amenities such as smart-living, gym, game zones, co-creation spaces as well as engaging opportunities tailored for the I&T community. Shuttle bus services are available for residents to commute between Science Park and InnoCell. They can also explore different neighbourhoods, local cultures and the charisma of Hong Kong.

To strengthen the talent pool for establishing Hong Kong as an international I&T hub, HKSTP has initiated an array of measures to lure global talent including the provision of InnoCell. As of today, InnoCell has welcomed over 1,500 innovators ranging from start-up founders, researchers, scientists to executives from 35 economies, contributing to Hong Kong's diverse and vibrant I&T ecosystem.

Joined by HKSTP and Weave Living representatives and Legislators, InnoCell residents enjoyed fun-filled activities and connected with each other at the reception. All newbies were given a welcome kit with souvenirs such as a specially blended "Spirit of Innovation" room and fabric spray and an exclusive Spotify playlist handpicked by HKSTP innovators and management, offering a taste of the unique "Work.Live.Play.Learn" culture of HKSTP.

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**Photo 1: (From left)** Maria Victorova, InnoCell resident; Sachin Doshi, Founder and CEO of Weave Living; Ivan Lee, Commissioner for Innovation and Technology; Albert Wong, CEO of HKSTP; Kary Kung and Peggy Li, InnoCell residents, lit up the LED Champagne bottle to kick off the celebrations at InnoCell at Kowloon West.



**Photo 2:** A group photo of guests include **(from left)** Hailong Shang, Legislative Council Member; Maria Victorova, InnoCell resident; Duncan Chiu, Legislative Council Member; Sachin Doshi, Founder and CEO of Weave Living; Ivan Lee, Commissioner for Innovation and Technology; Albert Wong, CEO of HKSTP; Wendy Hong, Legislative Council Member; Conrad Chan, Member of Board of Directors, HKSTP; Kary Kung and Peggy Li, InnoCell residents; and Filla Mak, Chief Operations Officer of HKSTP.

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**Photo 3:** I&T talent from both InnoCell at Kowloon West and Science Park were invited to join the reception where they took part in a variety of activities, including the co-creation of a photo wall and networking.



**Photo 4:** All newbies at InnoCell at Kowloon West will be given a welcome kit with souvenirs specially designed for InnoCell talent including a limited edition "Spirit for Innovation" room and fabric spray as well as an exclusive Spotify playlist handpicked by HKSTP innovators.









**Photos 5-7:** Facilities at InnoCell at Kowloon West include a gym, co-creation spaces, as well as spacious cooking and dining areas.



**Photo 8:** Albert Wong, CEO of HKSTP, welcomed newbies to InnoCell at Kowloon West and expressed his hope that all I&T talent will benefit from the "Work.Live.Play.Learn" culture at HKSTP.







**Photo 9:** I&T talent Peggy Li, Maria Victorova and Kary Kung shared their unique InnoCell experience with guests.

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## About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and around 1,600 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.

We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimagined for a new generation of industry.

To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September this year with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

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Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

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