



Press Release

For Immediate Release

HKSTP Park Company Windrose Partners Decathlon China and Rokin Logistics to Accelerate Global Zero-Emission Trucking Revolution

- Partner company Windrose formed a partnership with Decathlon and Rokin Logistics to launch a joint mission in advocating the sustainability of global supply chain operations.
- Chinese startup Windrose joined as a new member of the HKSTP innovation ecosystem and opened its Hong Kong office in April.
- The collaboration once again demonstrates HKSTP's role in nurturing groundbreaking initiatives and facilitating cross-border, impactful cooperation.

(Hong Kong, 18 August 2023) – Hong Kong Science and Technology Parks Corporation (HKSTP) congratulates park company, Windrose HK Holdings Limited (Windrose), a pioneering developer of zero-emission and intelligent heavy-duty trucks, on its major partnership with global sports retailer, Decathlon and Rokin Logistics, in a joint mission to create more sustainable global supply chain operations.

The partnership's spearhead initiative involves the road testing of Windrose's cutting-edge electric trucks for Decathlon. This endeavor aligns seamlessly with Decathlon's commitment to achieving a 20% reduction in absolute CO2 emissions (including scope 1, scope 2 and scope 3) by 2026, a goal that underscores their dedication to combating climate change and advancing sustainable practices.

The collaboration between these visionary companies has united their efforts to address the urgent challenge of carbon emissions, particularly in the logistics industry. Rokin Logistics has not only strategically invested in Windrose but has also placed a forward-looking order of up to 200 Windrose zero-emission trucks, with deliveries slated to commence in 2024.

As a new member of the HKSTP innovation ecosystem, Chinese startup Windrose proudly opened its Hong Kong office in April this year at the Science Park campus. This partnership with HKSTP has ignited a new phase of growth, allowing Windrose to harness the power of innovation and tap into the HKSTP network that empowers Chinese and global startups to thrive on the international stage.

Ir Dr H.L. Yiu, Chief Corporate Development Officer of HKSTP, said: "HKSTP congratulates Windrose on this monumental achievement and expresses that the opening of the Windrose office at HKSTP is a testament to the dynamic environment that the Science Park fosters. This milestone partnership demonstrates HKSTP's role in nurturing groundbreaking initiatives and facilitating cross-border collaborations that drive meaningful change. We eagerly anticipate the positive impact of Windrose, Decathlon and Rokin Logistics'



collective innovative efforts on a global scale in demonstrating the I&T potential of Hong Kong and the GBA.”

Mr David Wang, Vice President of Decathlon China, said: "Decathlon's green logistics is a commitment to sport lovers in China for low-carbon delivery and we must accelerate the technological innovation to drive low-carbon business transformation. This requires close cooperation along the value chain. It is important for us to explore innovative solutions with our partners."

Mr Xingming Xiong, CEO of Rokin Logistics, echoed the sentiment, highlighting their determination to lead the charge in greener transportation. "We are committing significant resources to a large-scale deployment of Windrose zero-emission trucks as quickly as we can," Xiong affirmed.

Mr Wen Han, Co-founder, Chairman, and CEO of Windrose HK Holdings Limited, underscored the mutual benefits of this partnership: "Electrification of the truck fleet is not only a crucial step in their carbon reduction roadmap, but also an important help reduce their operating costs." The collaboration underscores Windrose's commitment to sustainable innovation and its dedication to serving global market leaders.



Photo 1: Mr Wen Han, Co-founder, Chairman, and CEO of Windrose HK Holdings Limited, said: "Electrification of the truck fleet is not only a crucial step in their carbon reduction roadmap, but also an important help reduce their operating costs."



Photo 2: The collaboration between Windrose, Decathlon and Rokin Logistics have united their efforts to address the urgent challenge of carbon emissions, particularly in the logistics industry.

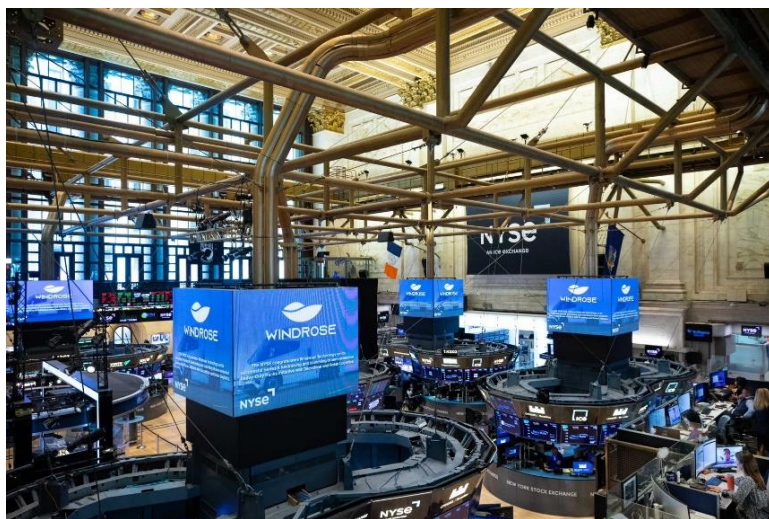


Photo 3: The New York Stock Exchange congratulates Windrose on its launching of zero-emission heavy-duty trucks initiative with Decathlon and Rokin Logistics, as well as its recent Series A fundraising.



Photo 4: Mr Wen Han, Co-founder, Chairman, and CEO of Windrose HK Holdings Limited (second from right) and his team moved into the Hong Kong Science Park in April this year.

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About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) has for over 20 years committed to building up Hong Kong as an international innovation and technology hub to propel success for local and global pioneers today and tomorrow. HKSTP has established a thriving I&T ecosystem that supported over 10 unicorns and Hong Kong's leading R&D hub with over 13,000 research professionals and over 1,300 technology companies focused on healthtech, AI and robotics, fintech and smart city technologies.

Established in 2001, we attract and nurture talent, accelerate and commercialise innovation and technology for entrepreneurs on their journey of growth in Hong Kong, to the Greater Bay Area, Asia and beyond. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong. The goal is sectors like advanced manufacturing, electronics and biotechnology are being reimagined for a new generation of industry.

Through our infrastructure, services, expertise and network of partnerships, HKSTP will help establish innovation and technology as a pillar of growth for Hong Kong, while reinforcing Hong Kong's



international I&T hub status as a launchpad for global growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

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