



Press Release

For Immediate Release

HKSTP Park Company GRST wins Prince William's Earthshot Prize

(Hong Kong, 8 November 2023) – Hong Kong Science and Technology Parks Corporation (HKSTP) proudly announces that its Park company, GRST Holdings (GRST), has been awarded the coveted Earthshot Prize 2023 in the "Clean Our Air" category. Launched in 2020 by Prince William's Royal Foundation charity, the "Eco Oscars" funds innovative solutions to address global environmental challenges.

GRST, which stands for Green, Renewable, Sustainable Technology, has come up with a cleaner way to produce lithium-ion batteries that can be easily recycled. Its technology reduces greenhouse gas emissions from production by 40%, paving the way "to make the electric cars of the future even cleaner."

Justin Hung, CEO and Co-founder of GRST, said, "GRST is proud of being incubated from HKSTP and moving on now to an international space. We look forward to a deeper collaboration with HKSTP to unlock the potential of sustainable power and energy."

Albert Wong, CEO of HKSTP, congratulated GRST on their tremendous achievement on the international stage, "We are committed to supporting Park companies like GRST to pioneer success and reach for greater good for the world. As part of our roadmap, we are working with our ecosystem to create a virtuous cycle of green innovation and investment to develop Hong Kong as a green tech and green finance hub."

In its third year, The Earthshot Prize 2023 awarded five leading green innovators from a pool of 15 finalists, with each winner receiving £1 million (around US\$1.2 million) to scale up their pioneering projects under five categories: Protect and Restore Nature, Clean our Air, Revive our Oceans, Build a Waste-Free World and Fix our Climate.



Photo 1: Prince William (second from the right) and Cate Blanchett (right) at the Earthshot Prize awards ceremony. (Photo credit: The Earthshot Prize)



Photo 2: GRST CEO and Co-founder Justin Hung (right) in a group picture with all winners. (Photo credit: The Earthshot Prize)



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Photo 3: GRST CEO and Co-founder Justin Hung



Photo 4: GRST has come up with a cleaner way to produce lithium-ion batteries that can be easily recycled.

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About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and over 1,400 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.



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We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimagined for a new generation of industry.

To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September this year with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

Media Contact:

Hong Kong Science and Technology Parks Corporation

Gloria Ip

Tel: +852 2629 6770

Email: gloria.ip@hkstp.org

Edelman Public Relations

Chase Xu

Tel: +852 2837 4718/ 6010 9246

Email: Chase.Xu@edelman.com /

Edelmanhkstppr@edelman.com